



SYMETRA LIFE INSURANCE COMPANY
Mortgage Loan Department (SC-15)
P.O. Box 84066, Seattle, WA 98124

Mortgage Loan Insurance Requirements

Borrower shall provide Symetra Life Insurance Company ("Symetra"), or its servicing agent, with Evidence of Insurance ("Evidence") or a Binder, issued by a company with a Best's Book rating of A / VI or better and in effect for at least 90 days from the date of loan funding. The Evidence or Binder shall reflect that the following requirements have been satisfied and all requested endorsements are to be itemized on the face of the Evidence or Binder (if not attached thereto). The Evidence or Binder shall identify Symetra's Borrower as Insured OR as an Additional Insured, the property location, loan number, policy deductibles and expiration date.

Property Coverage:

- Perils: All-Risk (Special Form - Causes of Loss) along with flood coverage if property lies within the 100 year flood plain.
- Values: 100% replacement cost or agreed amount value of the subject property.
- Attach Mortgagee Clause or Lender's Loss Payable endorsement (CP1218 or 438BFU) in favor of Symetra Life Insurance Company as First Mortgagee.
- Amend to 30 days notice of change, cancellation or non-renewal.
- Loss of one year's Rental Income - 12 months actual loss sustained or actual limit (or Business Income coverage and Extra Expense, if owner occupied).
- Deductible, to be satisfactory to Lender but not to exceed \$10,000 without Lender approval.
- List of locations and schedule of values if coverage is on a blanket policy.
- Agreed Value Endorsement or a waiver of co-insurance is required.
- Earthquake insurance required if Property Risk threshold is over 20%.

General Liability Coverage:

- **Borrower** shall maintain Commercial General Liability and if necessary Commercial Umbrella (Catastrophe) Liability with a limit of not less than \$2,000,000 combined single limit per occurrence, \$2,000,000 general aggregate.
- Symetra Life Insurance Company, as First Mortgagee (Lender), is to be named as an Additional Insured (CG2018 to be attached to evidence).

Symetra DOES NOT PURPORT TO BE YOUR INSURANCE AGENT, HOWEVER, AS A LENDER WE WANT TO PROTECT OUR INTEREST IN THE SUBJECT PROPERTY. BORROWER ASSUMES ALL RISK OF INSUFFICIENT COVERAGE OF RISKS OR AMOUNTS AND ACKNOWLEDGES THAT Symetra's REQUIREMENTS ARE NOT INTENDED TO INDICATE WHAT THE BORROWER SHOULD OBTAIN. Symetra SUGGESTS THAT YOU CONSULT A PROFESSIONAL INSURANCE REPRESENTATIVE TO ESTABLISH YOUR SPECIFIC INSURANCE NEEDS RELATIVE TO THE SUBJECT PROPERTY, USING THIS CHECKLIST AS A MINIMUM GUIDELINE TO MEET Symetra's LOAN REQUIREMENTS ONLY.

For additional information contact: toni.patterson@symetra.com or michelle.marshall@symetra.com

Borrower:
Property:
Loan Number:
Loan Amount: